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| HIGHER EDUCATION PREPARATION |
|  | **MANAGING YOUR MONEY** |  |

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| 1 | **GET A STUDENT BANK ACCOUNT** | **A close up of a logo  Description automatically generated** |
| **Exclusive to higher education students, these are designed to help you with the costs associated with your studies.** |
| A range of **banks** and **building societies** offer **student bank accounts** with different **terms** and **benefits**, so it is important to identify the **best option for you**.

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| **THINGS TO CONSIDER** |
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|  | **INTEREST-FREE OVERDRAFT** |
| This allows you to **borrow extra money**, so that your balance goes below zero, **without being charged**.  |
| Although debt is generally not a good thing, an **interest-free overdraft** via a **student bank account** is an **excellent buffer** in case of **emergencies**. **Make sure to not go over your agreed limit**, otherwise you will incur **charges**. Upon **completing** your **studies**, you will be switched to **a graduate account** and your interest-free overdraft will typically be **reduced** **over** **time**. |

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|  | **FREEBIES** |
| Although **an interest-free overdraft is the most important thing** to consider, some banks and building  |
| societies may also offer **incentives** such as **travel** **discounts**, **cash rewards** and other “**exclusive**” **deals**. |

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|  | **CREDIT CARDS** |
| This **may be tempting**, however using these runs the **risk of being charged interest** and **creating debt**  |
| which, particularly as a student, can be **challenging to repay**. |

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|  | **BRANCHES** |
| Having your bank or building society **located near your college or university** campus can help with  |
|  managing your money. |

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| Students wanted to respond to a national survey on all things ... | **Save The Student** has a **comparison tool** to help you with your **student bank account research**: [**https://bit.ly/3c9tGDS**](https://bit.ly/3c9tGDS) |

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| 2 | **EXPLORE ADDITIONAL FUNDING** |  |
| **There may be other sources of financial support available to you which can help supplement your student loan. Some of these do not need to be paid back.** |
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|  | **GRANTS AND ALLOWANCES** |
| Depending on your **personal circumstances**, you may be eligible to apply for the following **additional financial**  |
| **support** via **Student Finance England**, which **typically** **does not have to be paid back**:

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| ***A close up of a logo  Description automatically generated*** | **DISABILITY STUDENT’S ALLOWANCE** |
| Help to pay for the **essential** and **extra costs** you might have as a **direct result of your disability**, including  |
| a long-term health condition, mental-health condition or specific learning difficulty such as dyslexia. What you are entitled to is **not ‘means-tested’** (i.e. **it does not depend on your household income**). |
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| ***A close up of a logo  Description automatically generated*** | **ADULT DEPENDENT’S GRANT** |
| For if you are **financially responsible** for your **partner** or **another adult**.  |
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| ***Man with kid*** | **PARENT’S LEARNING ALLOWANCE** |
| Support with **course-related costs** if you **have children** that you care for and depend on you.  |
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| ***Baby*** | **CHILDCARE GRANT** |
| A contribution towards the **costs of childcare** whilst studying. |

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|  | For more information about the **grants and allowances** available via **Student Finance England**, visit:[**https://bit.ly/2zBCXaw**](https://bit.ly/2zBCXaw) |

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| A close up of a logo  Description automatically generated | **SCHOLARSHIPS AND BURSARIES** |
| Offered by **colleges**, **universities**, and **charitable organisations**, these typically **do** **not have to be paid back**. |
| Use the **The Scholarship Hub** database to help you find scholarships and bursaries that you may be eligible to apply for: [**https://bit.ly/2AcLcKn**](https://bit.ly/2AcLcKn) |

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| 2 | **EXPLORE ADDITIONAL FUNDING (CONT.)** |  |
| **There may be other sources of financial support available to you which can help supplement your student loan. Some of these do not need to be paid back.** |
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|  | **SAVINGS** |
| **Earning** some **money** over the summer can help **boost** your income throughout the academic year. The  |
| **Progression+ team** can help you search for **vacancies**, **write CVs** and **applications** and **prepare** for **interviews**: **progressionplus@chichester.ac.uk** |

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| **A close up of a logo  Description automatically generated** | **PART-TIME JOB** |
| Many colleges and universities have a **careers centre** to help you find employment whilst studying, and they  |
| may offer **casual** **work** **on-campus** in **shops**, **bars** etc. or as **a student ambassador**. **Local businesses** could also have **vacancies**. Make sure that your job **fits around** and **does not impact upon** your **studies**. |

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|  | **EMERGENCY LOAN** |
| If you experience **sudden** or **unforeseen** financial expenses, your college or university may be able to help you  |
| with an **emergency loan**. You will be **expected to pay this back** by an agreed date. |

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| **3** | **CREATE (AND STICK TO!) A BUDGET** | A close up of a logo  Description automatically generated |
| **It is important to know how to manage your money as a student, otherwise it may not last through to the end of term and during the holidays.** |
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| **WHAT TO BUDGET FOR** |
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| **BILLS** |
|  | **Rent** |

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|  | **Gas\*** |

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|  | **Electricity\*** |

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|  | **Water\*** |

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|  | **Internet\*** |

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|  | **TV licence** |

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| A close up of a logo  Description automatically generated | **Mobile phone** |

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|  | **Insurance** |

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**\* if these are not included in your rent** |

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| **LIVING** |
|  | **Food** |

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|  | **Clothes** |

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| A close up of a logo  Description automatically generated | **Laundry** |

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|  | **Healthcare\*** |

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|  | **Transport** |

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|  | **Gym and exercise** |

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|  | **Hobbies** |

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|  | **Entertainment** |

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**\* you may be eligible for free prescriptions** |

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| **STUDIES** |
|  | **Stationery** |

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| A close up of a logo  Description automatically generated | **Course books** |

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| A close up of a logo  Description automatically generated | **Equipment** |

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|  | **Trips** |

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| **EXTRA** |
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| **TOP TIPS FOR BUDGETING** |
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|  | **COOK IN BULK** |
| Making your meals in **large batches** and **freezing** |
| **leftovers** can **significantly reduce** your **food costs**. **Avoid** **regular takeaways**, as these **rarely offer value for money.**  |

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|  | **BUY SECOND-HAND BOOKS** |
| Find out whether your college or university  |
| holds a **book fair** or has a **bookstore** on campus that stocks **used books**.  |

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|  | **GET STUDENT DISCOUNT** |
| As a **student**, you may be eligible for a range of **discounts**, both **in-store** and **online**: |
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| **A picture containing drawing  Description automatically generated** |
| [**https://bit.ly/2XGzsYz**](https://bit.ly/2XGzsYz) |

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| Brand Guidelines — Student Beans |
| [**https://bit.ly/3dcOTOv**](https://bit.ly/3dcOTOv) |

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| NUS Extra |
| [**https://bit.ly/3dbu1HD**](https://bit.ly/3dbu1HD) |

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|  | The **Honey** app can help you find **other discounts** that are available **online**: [**https://bit.ly/36CZRdF**](https://bit.ly/36CZRdF) |

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| A red and white sign  Description automatically generated | **Which? University** has a **student budget calculator** which can help you **plan** how to **manage** **your money**: [**https://bit.ly/2xYqDQT**](https://bit.ly/2xYqDQT) |

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| **SLN Connect** is funded by the **Office for Students** and works in partnership with the **Chichester College Group** to provide **free** and **impartial** **information, advice and guidance on progression pathways** (including **college** and **university** study and **apprenticeships**). |
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|  | **SLNConnect@chigroup.ac.uk** |

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|  | [**sussexlearningnetwork.org.uk**](https://www.sussexlearningnetwork.org.uk/) |

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