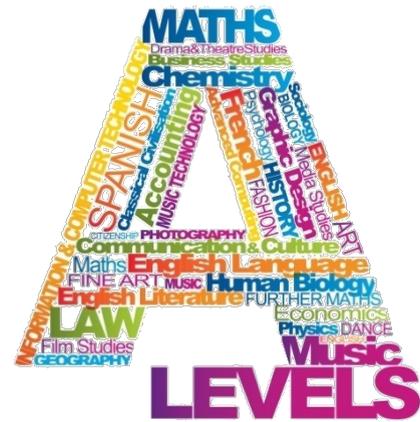


GCSE to A LEVEL Transition Project



Name:

Subject: A Level Accounting Year 1

The purpose of this A Level Transition project is to introduce you to studying this subject at A Level standard. You will need to complete 10 hours of study on each subject every week, 4½ in class with your teacher and the rest as independent learning. Therefore, it is important that you enjoy this subject and that you start to practice your study skills as early as possible. Some subjects have significant maths content (for example business, psychology, economics); others require strong essay writing skills (for example history, English). Think about the study skills and underpinning knowledge you will require in this subject - not just the title.

If after completing this project you think this may not be your ideal choice, you can ask to transfer to another subject at the start of term, as long as you have the entry requirements and it fits alongside your other choices on the A Level Matrix (timetable). If you do decide to change subject, you will be required to complete the transition project for your new choice too.

This is also your first taste of Flipped Learning and elements will be used within your first week of lessons.

We hope you enjoy this project as you start your A Level journey. Please bring this with you and hand in at Enrolment.

Have a good summer and we look forward to seeing you in September.



Welcome to A Level Accounting

In order to prepare you for A level Accounting, we have a number of Activities for you to complete over the summer. Some are preparation tasks to enable you to have everything you need before you start College and some are Activities for you to complete and submit at enrolment.

| | |
|---|-----------|
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| Activity 2: My Income and Expenditure | Page 3 |
| Activity 3: Accounting Terms | Page 3 |
| Activity 4: Source Documents | Page 3 |
| Activity 5: Purpose of Accounting | Page 4 |
| Activity 6: The Accounting Equation | Page 4 |

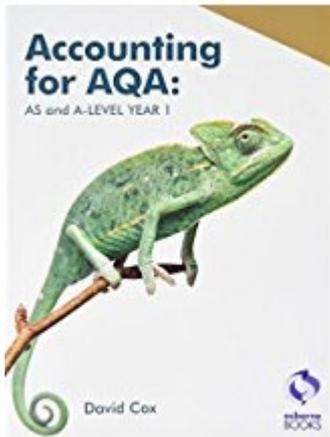
These tasks form your first Flipped Learning Activity for A level Accounting and will be used in your first few lessons.

Please submit your work in a single document, with your name and subject on all pages. Please bring these with you to enrolment.

We hope you enjoy this project and look forward to seeing you in September.

Activity 1: Buy the Books and Get Organised

The textbook, question bank and revision guide are essential for success on the course. We will have stock of these...

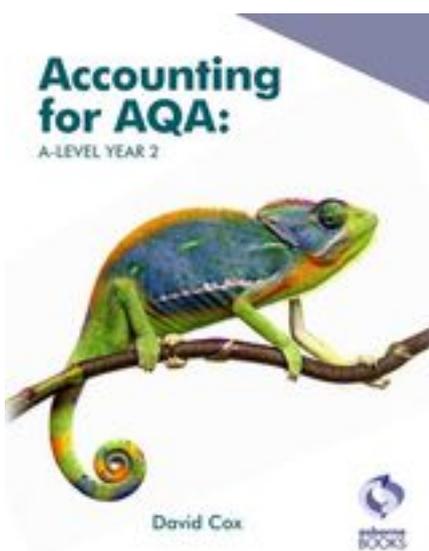


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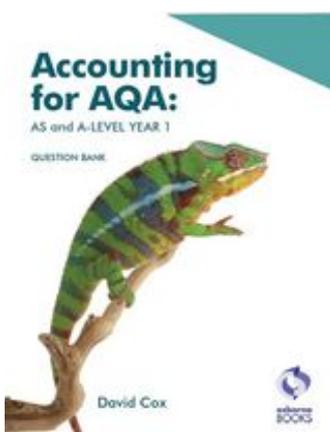
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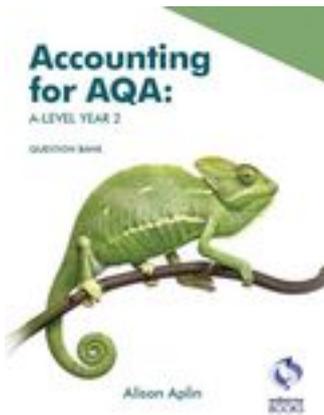
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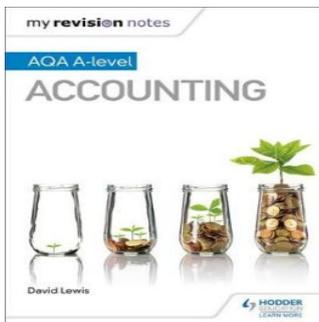
Publisher: Osbourne Books Ltd (2 Jun. 2017)

Language: English

ISBN: 978-1911198-130



Publisher: Osborne Books Ltd (2 Jun. 2017)
Language: English
ISBN: 978-1911198314



Publisher: Hodder Education
Language: English
ISBN: 978-1-5104-4936-7

- a) When you get your textbook, open it at the contents page.
- b) Decide how you will organise your notes for A Level Accounting. You may wish to get hold of a folder and dividers.
- c) Get prepared. You will be expected to arrive with the textbook, your folder or notebook, calculator, pencils and a rubber for all Accounting lessons.

Component 1: Introduction to Financial Accounting

Activity 2: My Income and Expenditure

Using a spreadsheet, keep a record of all outgoings (spending) and incomings (saving/income) for a full month over the summer.

Activity 3: Accounting Terms

This is your first Flipped Learning Task. Please prepare definitions with examples for the following terms. These will form part of a test in your first week:

- Income Statement
- Balance Sheet
- Assets
- Liabilities
- Income
- Expenditure
- Capital
- Drawings
- Source Document
- purchase invoice
- sales invoice
- receipt
- bank paying in slip
- Bank statement

Activity 4: Source documents

Please look at examples of the following source documents, make notes of the information on each different document and bring your notes into your first class:

- purchase invoice
- sales invoice
- receipt
- bank paying in slip
- Bank statement

Component 2: Financial and Management Accounting

Activity 5: Purpose of Accounting - Essay

- What is the purpose of accounting? Evaluate the difference between financial and management accounts – 1000 words

Activity 6: The Accounting Equation

- What is the accounting equation? Research the dual effect on the accounting equation from different transactions.

Complete the gaps in the following table:

| Assets £ | Liabilities £ | Capital £ |
|----------|---------------|-----------|
| 20,000 | 0 | |
| 15,000 | 5,000 | |
| 16,400 | | 8,850 |
| | 3,850 | 10,250 |
| 25,380 | | 6,950 |
| | 7,910 | 13,250 |

- Complete the following table:

| Transaction | Effect on equation |
|--|--|
| Business buys a computer for use in the office | Increase in asset (computer) Decrease in asset (bank) |
| The owner invests new capital into a business bank account | |
| Business buys a van on loan | |
| Business pays a payable by cheque | |