

GETTING READY FOR PACK

Economics

We are delighted you have chosen to study Economics at Haywards Heath College

WHAT YOU WILL STUDY

Unit/Topic	A Level Economics, Introduction to Economics and AQA A range of microeconomics and macroeconomics for Y12
-------------------	--

WHAT YOU NEED

Kit List	Large folder (A4 ring binder) Pack of dividers A4 writing paper. Normal pens and pencils, eraser, ruler, calculator (non-scientific is fine) Coloured pens (useful when drawing diagrams) Set of highlighters A laptop can be used for research or presentation
Course Supplement	Collaborative group work/presentations Creative flip learning Debates
Equipment	Folders/Calculators/Highlighters etc
Essential Textbooks	TEXTBOOK: AQA A-Level Economics For A-Level Year 1 and 2 By Ray Powell and James Powell AQA A-level Economics Fifth Edition: Amazon.co.uk: Powell, James, Powell, Ray, Horner, David, Stoddard, Steve: 9781398375192: Books

ENRICHMENT

Trips	Bank of England
Guest Speakers	Tbc
Events	Tbc

OPTIONAL ADDITIONAL READING/STUDY

As directed	Teacher will outline ISP (independent study plan) and DS (directed study plan). You will work on various projects (e.g: studying the local economy)
--------------------	--

SUMMER WORKING TASK INFORMATION

Completion Date: First Lesson Week Commencing 9/9/24.

You can complete this work by hand, online e.g. word/PP – or a combination)

This pack will help you make the best possible start to studying this subject. The tasks in this pack should take you about 4-6 hours to complete.

The tasks are designed to get a bit more difficult as you work through them as they are preparing you for studying at a higher level and to become an effective independent learner. You should try to get as far as you can working on your own but if you do need help, please email us at info@haywardsheath.ac.uk telling us which Getting Ready For pack you are working on and what help you need. Help is available throughout the summer holidays.

SUMMER WORKING TASK

Skills Focus	Research skills, Presentation of data, Essay writing and Analysis of Data
<p>Task 1 Exams skills</p>	<p>Complete both sets of real exam questions below (Q1 and Q2). You need to use Extract A 'Industry employment and the potential for automation' when answering the two questions. You can find Extract A at the end of the getting ready for pack. Make sure that you also read the 'Instructions and help' information below before you attempt question Q2.</p> <p>Q1 Using extract A (at the end of the pack), calculate to two decimal places the percentage of people in employed in education in 2017. Show formula and workings clearly. (4 marks)</p> <p>Q2 Using extract A (at the end of the pack), identify two significant points of comparison between employment and the potential for automation in selected UK industries. (4 marks)</p> <p>Instructions and help for Q2.</p> <p>One important skill in handling economic data is to be able identify main features, or compare/contrast features, of two or more separate pieces of data. There is a great deal of difference between being able to read a graph/table and being able to pick out its main features in a clear and concise manner. Every time you compare and contrast sets of data you must:</p> <ol style="list-style-type: none"> 1. Identify a SIGNIFICANT point of comparison of the data in front of you. Here you need to identify two clearly significant points to compare employment and the potential for automation. Each point will be in a separate paragraph. 2. For each significant point you need to USE the data, so quote 'dates/time periods', data, and units of measurement correctly.
<p>Task 2 Research and essay task</p>	<p>Write 750 words on EITHER</p> <p>'As you know, the UK has left the European Union. Do you believe that the economic benefits of leaving the EU outweigh the drawbacks? Consider economic factors and justify your view'.</p> <p>OR</p> <p>'Oil is running out; do you believe the economic effects of this will be severe for the UK? Justify your view'.</p> <p>In addition to submitting your essay, also ensure that you bring your research, which you used when writing the essays, in to the first lesson.</p> <p>When writing the essay, include:</p>

	<p>a. an introduction where you set the scene. b. main body of the essay written in paragraphs with one point per paragraph, developing each point using the skill of analysis – developing an argument (use connectives such as this means, because of this, therefore, etc. to help you). c. Evaluative points – where you look at the other side of the argument. d. back the arguments up with data and information e. a conclusion where you answer the question and attempt to weigh up and justify your reasoning (evaluation) f. Ensure you look at both side of arguments. This means at least two paragraphs in the main body of the text.</p>
<p>Task 3 Research and presentation of data task</p>	<p>Select five economies/countries (one of them being the UK). Task 0.3 A. Define each of the four macro-economic indicators below/explain what they mean:</p> <ol style="list-style-type: none"> 1. Economics growth/Gross domestic product – (GDP%) 2. Unemployment as a % of total workforce 3. Rate of inflation % 4. Base rate of interest % <p>Task 0.3 B.</p> <ul style="list-style-type: none"> • Find the latest statistical data for each of the four macro-economic indicators for each of your five economies/countries. • You now need to create a five-bar bar chart for each macro-economic indicator which includes the data for your five countries (so for example bar chart one showing a bar chart for GDP growth % showing the data for your five economies etc.) • Finish by concluding which of your economies has the most favourable economic climate and explain your reasoning? <p>A good source for this kind of data is: https://tradingeconomics.com/</p>

ARTIFICIAL INTELLIGENCE

Extract A: Industry employment and the potential for automation, selected UK industries, 2017

Industry	Employment (000s)	Percentage of jobs with the potential for automation
Accommodation and food services	1 784	65
Agriculture, forestry and fishing	351	61
Construction	2 367	45
Education	3 266	27
Health and social work	4 177	35
Information and communication	1 278	23
Manufacturing	2 943	49
Professional, scientific and technical activities	2 340	32
Transport and storage	1 602	58
Wholesale, retail and repair of motor vehicles	4 195	64

Note: Automation can be described as the use of technology to perform a process or procedure without human assistance.

RECOMMENDED READING/WATCH LIST	
Review, visit online websites throughout the course (ISP and DS)	
Book	Name & ISBN
BOOK TO HELP PREPARE FOR YEAR 12:	
https://wordery.com/aqa-a-level-economics-book-1-ray-powell-9781471829789?cTrk=MTc3NzMxNzAwfDVmNWE0NGRmMDYyOTM6MToxOjVmNWE0NGQ5OGM3OWM1LjA5Nzk1Mzg1OjFhMDczYzAw	
This book will give you a clear idea of the key topics in the first year: The Economics Book: Big Ideas Simply Explained https://www.waterstones.com/book/the-economics-book/dk/9781409376415	